

Pope and Young Club

BALANCE SHEET

As of December 31, 2019

	TOTAL	
	AS OF DEC 31, 2019	AS OF DEC 31, 2018 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Cash Accounts	0.00	0.00
Checking General Fund	32,118.47	30,204.48
Missouri Checking	440.00	440.00
Money Market	1,922.83	1,946.35
Oregon Checking	2,673.03	
Total Cash Accounts	37,154.33	32,590.83
Total Bank Accounts	\$37,154.33	\$32,590.83
Accounts Receivable		
Accounts Receivable	30,831.55	23,312.55
Total Accounts Receivable	\$30,831.55	\$23,312.55
Other Current Assets		
Inventory		
Adjustments to inventory	0.00	0.00
Book Inventory	52,726.97	55,061.25
Merchandise Inventory	3,863.31	2,613.61
Print Inventory	8,721.00	8,925.00
Tape Inventory	28,264.50	30,233.50
Total Inventory	93,575.78	96,833.36
Inventory Asset	-280.00	0.00
Prepaid expenses	0.00	0.00
Prepaid Insurance	0.00	0.00
Uncategorized Asset	0.00	0.00
Undeposited Funds	11,323.43	9,237.64
Total Other Current Assets	\$104,619.21	\$106,071.00
Total Current Assets	\$172,605.09	\$161,974.38
Fixed Assets		
General Fund		
Accumulated Depreciation - General	-348,763.00	-328,225.00
Leased Property Under Capital Leases	5,403.43	8,222.61
Property and Equipment - General	674,885.02	674,885.02
Total General Fund	331,525.45	354,882.63
Museum Fund		
Accumulated depreciation - Museum	-172,950.00	-170,807.00
Museum Collection	289,772.49	289,772.49
Property and Equipment - Museum	180,557.78	180,557.78
Total Museum Fund	297,380.27	299,523.27
Total Fixed Assets	\$628,905.72	\$654,405.90
Other Assets		

	TOTAL	
	AS OF DEC 31, 2019	AS OF DEC 31, 2018 (PY)
Charles Schwab Investments		
Charles Schwab General Fund	95,308.65	
Charles Schwab Trust Fund	1,115,298.49	
Total Charles Schwab Investments	1,210,607.14	
RBC Investments (deleted)		
General Fund (deleted)		
GA 317-39908 (deleted)	0.00	46,978.40
GA 317-39912 (deleted)	0.00	60,687.09
General - 51697 (deleted)	0.00	58,569.36
Total General Fund (deleted)	0.00	166,234.85
Trust Fund (deleted)		
EF 317-39916 (deleted)	0.00	307,403.35
EF 317-39919 (deleted)	0.00	205,876.95
Trust - 09628 (deleted)	0.00	409,884.63
Total Trust Fund (deleted)	0.00	923,164.93
Total RBC Investments (deleted)	0.00	1,089,399.78
Total Other Assets	\$1,210,607.14	\$1,089,399.78
TOTAL ASSETS	\$2,012,117.95	\$1,905,780.06
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	16,913.07	32,573.05
Total Accounts Payable	\$16,913.07	\$32,573.05
Credit Cards		
Credit Cards		
United Mileage Plus - Heather	8,062.47	5,690.36
United Mileage Plus - Jason	5,102.76	911.72
United Mileage Plus - Jim	13.55	0.00
United Mileage Plus - Rick	1,876.19	285.90
United Mileage Plus - Shannon	0.00	5,061.19
United Mileage Plus-Shelly	642.84	
Total Credit Cards	15,697.81	11,949.17
Total Credit Cards	\$15,697.81	\$11,949.17
Other Current Liabilities		
Accrued Liabilities	0.00	0.00
Deferred Revenue	33,415.00	48,206.00
Direct Deposit Payable	0.00	0.00
Minnesota Revenue Payable	64.94	147.99
Payroll Liabilities	0.00	0.00
401k Emp.	152.54	457.62
Federal Taxes (941/944)	3,070.40	2,759.91
Fidelity	500.36	344.00
MI - Cities Res Tax	0.00	0.00
MI - Cities Work Tax	0.00	0.00
MI Income Tax	320.70	314.43
MI Unemployment Tax	0.00	0.00
	AS OF DEC 31, 2019	AS OF DEC 31, 2018 (PY)

	TOTAL	
MN Income Tax	605.86	1,144.06
MN Unemployment Taxes	119.92	134.20
OR Employment Taxes	13.76	0.00
OR Income Tax	871.71	788.08
OR Statewide Transit Taxes	27.79	24.36
Wage Levy	0.00	0.00
Total Payroll Liabilities	5,683.04	5,966.66
Sales Tax Payable	8.88	
Total Other Current Liabilities	\$39,171.86	\$54,320.65
Total Current Liabilities	\$71,782.74	\$98,842.87
Long-Term Liabilities		
Obligations Under Capital Leases	5,403.43	8,222.61
Total Long-Term Liabilities	\$5,403.43	\$8,222.61
Total Liabilities	\$77,186.17	\$107,065.48
Equity		
Opening Balance Equity	0.00	0.00
Unrestricted Net Assets	2,033,407.26	1,950,569.31
Net Income	-98,475.48	-151,854.73
Total Equity	\$1,934,931.78	\$1,798,714.58
TOTAL LIABILITIES AND EQUITY	\$2,012,117.95	\$1,905,780.06

Pope and Young Club

TOTAL

PROFIT AND LOSS

July - December, 2019

	TOTAL	
	JUL - DEC, 2019	JUL - DEC, 2018 (PY)
Income		
Cons, Outreach, Edu Fund Income		
Contributions	565.00	995.00
King Speaks Print	76.00	
Raffle Revenue		100.00
Conservation Moose Drawing	5,437.86	
Total Raffle Revenue	5,437.86	100.00
Total Cons, Outreach, Edu Fund Income	6,078.86	1,095.00
General Fund Income		-49.00
Book Fund Income		
Publications		
3rd WT book	15.00	120.00
4th Ed		40.00
4th Ed WT Book	730.00	390.00
6th Ed	30.00	25.00
7th Ed.	60.00	200.00
7th Ed. G.L. Set		225.00
8th Ed.	1,426.00	2,342.00
8th Ed. G.L.Set		95.00
Ethics Journal	20.85	47.60
Little Delta Deluxe	75.00	
Measurer Manual	1,515.00	140.00
Publications	290.00	50.00
Traditional book	140.00	164.00
Traditional Journey II	46.10	132.00
Velvet Record Book	30.00	55.50
Total Publications	4,377.95	4,026.10
Total Book Fund Income	4,377.95	4,026.10
Contributions	20,290.13	400.00
Convention		70.00
Bucket Raffle		100.00
Convention Auction	1,400.00	
Convention Banquet		12,490.00
Convention Booth		6,300.00
Convention Card Raffle	990.00	
Convention Merchandise	100.00	
Convention Registration	12,015.06	54,665.02
Convention Sponsorship		1,525.00
Total Convention	14,505.06	75,150.02
Corporate Partners Program	28,720.00	13,500.00
Interest Income Checking	80.53	34.48
Interest Income Savings	3.09	3.26

	TOTAL	
	JUL - DEC, 2019	JUL - DEC, 2018 (PY)
Measurer Workshop Income	3,432.00	1,897.00
Member Dues		
General Members	61,220.00	66,285.00
Introductory Membership Dues	4,480.00	4,472.50
Lifetime General Members	13,120.00	8,460.00
Lifetime Reg/Sen Member dues		13,700.00
Senior & Regular Member	34,010.00	37,520.00
Youth Member dues	450.00	280.00
Total Member Dues	113,280.00	130,717.50
Merchandise and Goods	550.00	4,413.17
50th Anniversary print		400.00
Clothing	4,264.35	2,850.00
Custom Logo Merchandise	848.03	1,169.82
Measurer Cards, etc.	666.00	455.00
Measurers equipment	5,492.41	2,425.45
Patches and Jewelry	376.98	630.98
Recognition plaques	3,495.95	3,535.00
Total Merchandise and Goods	15,693.72	15,879.42
Newsletter advertising	1,000.00	1,800.00
Other Revenue	3,114.49	
Postage Charges - Office Shipping/Handling Fees	3,583.97	2,307.72
Record Search Program	1,820.00	
Rendezvous	70.00	2,270.00
TIF property tax payment	6,089.20	6,089.20
Trophy Fees	23,710.00	27,040.00
W.R. Poster		40.00
Total General Fund Income	239,770.14	281,105.70
Museum Fund Income		
Art Young DVD		140.00
Contributions		
Bronze Level		282.00
Fund Contributions	1,599.00	160.00
Personal Contributions	1,070.00	2,313.61
Total Contributions	2,669.00	2,755.61
Gift Shop	35.00	42.00
TIF property tax payment	6,089.20	6,089.19
Total Museum Fund Income	8,793.20	9,026.80
Sales of Product Income	4,281.83	
Uncategorized Income	3,470.50	
Total Income	\$262,394.53	\$291,227.50
Cost of Goods Sold		
Cost of Goods Sold		
Shirts, Caps and Merchandise Sold	210.00	378.00
Total Cost of Goods Sold	210.00	378.00
Total Cost of Goods Sold	\$210.00	\$378.00
GROSS PROFIT	\$262,184.53	\$290,849.50
Expenses		

	TOTAL	
	JUL - DEC, 2019	JUL - DEC, 2018 (PY)
Cons, Outreach & Edu Expense	150.00	
Adv., Flyers (deleted)	98.51	
Conservation Raffle Expense	580.40	17,506.97
Conservation travel expense	2,243.16	3,709.16
Dues & subscriptions	1,751.00	1,225.00
General Outreach Expense - Marketing	513.38	139.95
General Outreach Expense - Shows/Events	11,249.96	274.07
Grants	8,000.00	12,000.00
Total Cons, Outreach & Edu Expense	24,586.41	34,855.15
General Fund Expenses		
Adm. Expenses	33.92	30.55
Advertising	350.00	894.00
Bank Charges and Fees	149.00	378.00
Computer/business machine expenses	13,464.32	9,433.48
Contract Labor - Knight Marketing Solutions	18,649.35	15,707.00
Director of Records	29,868.75	17,286.75
Directors Expense	4,877.41	278.58
Employee Reimbursements	1,739.53	1,110.20
Executive Director Expense	2,723.81	12,315.09
General Marketing Fund		25.95
Insurance - Life	1,290.00	1,290.00
Insurance - Medical		2,034.00
Insurance - Property & Liability	8,853.20	8,436.80
Insurance - Workman's Comp.	1,434.00	300.50
Legal	1,917.50	
Newsletter - Postage Only	6,657.69	5,429.81
Newsletter - Printing Only	27,520.00	25,380.53
Office Supplies	3,480.00	2,715.16
Postage	7,922.00	13,708.16
Printing expenses	1,113.21	1,227.16
Professional Fees	2,600.00	1,565.00
Telephone	923.37	877.90
Travel	677.99	
Website	3,886.25	9,180.51
Total Adm. Expenses	140,131.30	129,605.13
Bk exp - Post. & Credit Card	10,723.79	5,660.62
Book Fund Expense		
Adv., Flyers & Decals	1,529.98	
Total Book Fund Expense	1,529.98	
Building Expenses		
Janitorial Service/supplies	961.61	1,135.39
Lawn care / snow removal	785.00	1,253.02
Maintenance	1,307.37	1,628.63
Property Taxes	2,734.50	2,614.50
Utilities	3,822.44	3,787.07
Total Building Expenses	9,610.92	10,418.61
Convention	64.36	821.62
Convention Auction	3,375.00	3,000.00

	TOTAL	
	JUL - DEC, 2019	JUL - DEC, 2018 (PY)
Convention Awards		228.74
Convention Printing	618.05	534.49
Convention Registration		662.80
Panel		453.62
Total Convention	4,057.41	5,701.27
Measurer Cards	243.30	671.96
Member Services	12.50	
Misc Expenses	731.29	80.02
Newsletter Expense	4,180.04	6,729.00
Raffle expense	99.10	
Recognition plaques	3,891.57	2,962.89
Rendezvous Expense		6,762.96
Sales Tax	85.16	611.00
Shipping	3,192.99	1,750.24
Shirts & Caps & Merchandise	4,230.36	1,305.25
Tapes and Cables	1,106.93	1,247.50
Total General Fund Expenses	183,826.64	173,506.45
Measurer Workshops Expenses	10,348.02	11,151.77
Museum Fund Expense		394.00
Fundraising Expense		130.00
Gift Shop	114.85	205.19
Insurance Expense	10,855.20	9,652.20
Maintenance	1,308.77	110.19
Other Expenses	24.50	17.50
Postage and Shipping	62.51	
Property Taxes	8,203.50	7,843.50
Regular/Senior Memorial Brick	183.10	405.85
Security	103.50	207.00
Supplies	183.75	
Utilities	3,045.64	4,859.06
Total Museum Fund Expense	24,085.32	23,824.49
Payroll Expenses		
Convention Bonus	1,500.00	
Payroll Taxes	13,830.75	12,226.66
Retirement Contributions	4,402.41	2,866.09
Wages	174,877.56	153,806.18
Total Payroll Expenses	194,610.72	168,898.93
Reimbursements	57.79	14.59
Unapplied Cash Bill Payment Expense	145.00	
Uncategorized Expense	225.50	
Total Expenses	\$437,885.40	\$412,251.38
NET OPERATING INCOME	\$ -175,700.87	\$ -121,401.88
Other Income		
Investment Activity		
Dividends - General Fund	1,412.77	3,322.76
Dividends - Trust Fund	15,422.29	13,828.49
Foreign Taxes Withheld - General		-57.50
Foreign Taxes Withheld - Trust		-147.49

	TOTAL	
	JUL - DEC, 2019	JUL - DEC, 2018 (PY)
Investment Fees - General		-1,391.09
Investment Fees - Trust		-6,466.68
Unrealized Gain/Loss - General	310.93	-15,492.55
Unrealized Gain/Loss - Trust	62,702.16	-43,188.81
Total Investment Activity	79,848.15	-49,592.87
Trust Fund Income		
Contributions	16,610.00	21,975.00
Total Trust Fund Income	16,610.00	21,975.00
Total Other Income	\$96,458.15	\$ -27,617.87
Other Expenses		
Trust Fund Expense		85.62
Promotion Expense		6,579.98
Total Trust Fund Expense		6,665.60
Total Other Expenses	\$0.00	\$6,665.60
NET OTHER INCOME	\$96,458.15	\$ -34,283.47
NET INCOME	\$ -79,242.72	\$ -155,685.35